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PART VI

Advertisement and Notices issued by Corporate Bodies and Private Individuals on payment

IN THE HIGH COURT OF SINDH AT KARACHI

(**Companies Jurisdiction**)
J. C. M Petition No. 06 of 2025

1. METRO STORAGE & SERVICES (PVT.) LIMITED a company incorporated under the laws of Pakistan, having its registered office at 36-F, Block-6, P.E.C.H.S., Karachi, Pakistan.

2- METRO WAREHOUSING WORKS (PVT.) LIMITED a company incorporated under the laws of Pakistan, having its registered office at 33-H, Block-6, P.E.C.H.S., Karachi, Pakistan.

NOTICE OF PETITION TO ALL CONCERNED

Notice is hereby given that the above named Petitioners has filed a Petition Under Sections 279-283 of the Companies Act, 2017, praying that this Hon'ble Court;

(i) Serve notice of this Petition on the Registrar of Companies at the following address:

Registrar of Companies, Companies Registration Office, Securities & Exchange Commission of Pakistan,
Dawood Center, Ground Floor,
MT Khan Road, Civil Lines,
Karachi, Pakistan;

(ii) An order under Rule 19 of the 1997 Rules, for the advertisement of this Petition to be effected in Form No. 2 in Appendix 'I' of the 1997 Rules, by a single insertion in the Official Gazette and in The News daily newspaper, published in English from Karachi and the Jang daily newspaper published in Urdu from Karachi;

(iii) Convene a statutory meeting of the members of Petitioner No. 1 and appoint Mr. Danish Iqbal, as the chairman of such meeting.

(iv) Convene a statutory meeting of the members of Petitioner No. 2 and appoint Mr. Danish Iqbal, as the chairman of such meeting.

(v) An order under Section 279(2) of the 2017 Act, sanctioning the Scheme as set forth in Annexure 'C' to this Petition, so as to make the Scheme binding on the Petitioners and their respective memhers,

(vi) An order under Section 282(3)(a) of the 2017 Act, transferring to and vesting in Petitioner No. 2 the Assets and Liabilities (as defined in the Scheme) in the manner and to the extent set out in the Scheme:

(vii) An order under Section 282(3)(b) of the 2017 Act directing the Petitioner No. 1 to cancel the ordinary shares held by the Second Party in Metro Storage & Services (Pvt.) Limited:

(viii) An order under Section 282(3)(b) of the 2017 Act directing the Petitioner No. 2 to allot ordinary shares (detailed in the Scheme) to the Second Party in Metro Warehousing Works (Pvt.) Limited:

(ix) An order under Section 282(3)(c) of the 2017 Act directing that any and all legal proceedings pending by or against Petitioner No. 1 (to the extent of the Assets and Liabilities as defined in the Scheme) shall, as of the Effective Date (as defined in the Scheme), continue by or against Petitioner No. 2;

(x) an order under Section 279 and 280 of the Companies Act, 2017, read with section 151 of the CPC to dispense with calling a meeting of the creditors of the Petitioner Nos. 1 and 2 in light of the Auditor's certificate (of the Petitioner No. 1) testing that the Petitioner No. 1 has no trade or secured creditiors whatsoever and in light of the Petitioner No. 2 being a newly incorporated company having no trade or secured creditiors whatsoever. A specific Application may be filed in relation to this along-with all the relevant Auditiors Certificates;

(xi) Pass such orders or issue such directions as this Honorable Court may deem fit and proper in the circumstances.

The petition was presented on **22-02-2025** by the above named Petiotioners through their counsel namely **Abid S. Zuberi & Ayan M. Memon Law Associates and Khalid Anwer & Co. Advocates.** The said petition is fixed in this Court on **16-04-2025 at 08:15 A.M**.

Any person desirous of supporting or opposing making of an order as prayed in the Petition should appear at the time of hearing by himself or by his advocate. A Copy of Petition will be furnished to any person requiring the same on application and payment of usual fees for copies of such document.

Given under my hand & seal of Court this 3rd day of March, 2025.

BY ORDER

REGISTRAR COMPANIES BENCH

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Karachi, the 28th February, 2025

CDC/C/AK/17/2025.—In exercise of the powers conferred on a central depository by sub-section (3) of Section 52 of the Securities Act (III of 2015) and sub-section (1) of Section 35 of the Central Depositories Act, 1997 (XIX of 1997), the Central Depository Company of Pakistan Limited, being a central depository, with the prior approval of the Commission, makes following amendments in the Central Depository Company of Pakistan Limited Regulations, which amendments shall, subject to publication of this Notification in the official Gazette of Pakistan, come into force with effect from March 03, 2025:

1. In Regulation 2.11.1:

(a) the existing definition of the term "Obtain" has been substituted with the following new definition:

"Obtain means:

(a) to Transmit, within the Designated Time, a request for any Report to the CDC; and

(b) to receive a Transmission of that Report from the CDC in response to the request:

Provided that, for the purpose of these Regulations, in case of Securities that are declared as Eligible Securities pursuant to first proviso of Regulation 5.1.1, the Issuer of such Eligible Securities shall only Obtain any Report from CDC under these Regulations in the manner and subject to terms and conditions as may be prescribed by CDC in the Procedures."

2. The following new Proviso has been inserted at the end of Regulation 5.1.1:

"Provided that, upon incorporation of company, the shares of newly incorporated company shall stand declared as Eligible Securities without any notice and all applicable requirements in connection with declaration and duties and obligations of an Issuer as set out in these Regulations and the Procedures shall be deemed to have been complied with. This proviso shall be operationalized from date to be notified by the Commission under Section 72 of the Companies Act, 2017."

3. The existing Regulation 5.1.6 has been deleted.

4. The existing Regulation 5.1.7 has been deleted.

5. The existing Regulation 5.1.9 has been substituted with the following new Regulation 5.1.9:

"5.1.9 If the CDC receives an application from an Issuer pursuant to Regulation 5.1.8, the CDC shall accept or reject the application within 15 Business Days from the date of receiving the application and subject to completion of all the requirement as may be prescribed by CDC in the Procedures."

6. The existing Regulation 5.1.10 has been deleted.

7. The opening para of existing Regulation 5.1.12 has been substituted with the following new opening para:

"5.1.12 If the CDC rejects an application made under Regulation 5.1.8, it shall forthwith give notice of the rejection to:"

8. The opening para of existing Regulation 5.1.14 has been substituted with the following new opening para:

"5.1.14 If the CDC rejects an application made under Regulation 5.1.8, the Issuer may Appeal against the rejection by giving an Appeal Notice to the CDC that:"

9. The existing Regulation 5.1.15 has been deleted.

10. The existing Regulation 5.1.16 has been substituted with the following new Regulation 5.1.16:

"5.1.16 An Issuer receiving a notice under Regulation 5.1.1 shall enter into an Issuer Agreement with the CDC on the first occasion that any of such Issuer's Securities are to be declared as Eligible Securities prior to the CDS Eligibility Date of such Securities:

Provided that where the shares are declared as Eligible Securities pursuant to first proviso of the Regulation 5.1.1, the subscriber(s) to the memorandum of proposed company shall, in accordance with the Procedures, accept terms and conditions as prescribed by CDC, in place of Issuer Agreement."

11. The existing clause (c) of Regulation 5.3.1 has been substituted with the following new clause (c) of Regulation 5.3.1:

"5.3.1(c) at the time of any determination, one or more eligibility criteria stipulated in Regulation 5.1.1 and/or the Procedures made thereunder cease to be met; or"

12. The existing clause (a) of Regulation 5.3.10 has been substituted with the following new clause (a) of Regulation 5.3.10:

"5.3.10(a) made under Regulation 5.1.14 against rejection of an application made by an Issuer under Regulation 5.1.8;"

13. The existing clause (a) of Regulation 5.3.11 has been deleted.

14. The existing Regulation 5.3.13 has been deleted.

15. The existing Regulation 5.3.14 has been deleted.

16. The following new Proviso has been inserted at the end of Regulation 7.1.1:

"Provided that the provisions of this Chapter shall not apply to the Issuers as may be prescribed by CDC and such Issuers shall comply with the requirements of the Procedures for purpose of this Chapter."

17. The following new Proviso has been inserted at the end of Regulation 8.5.1:

"Provided that, in case of shares, no withdrawal of Registered-Form Securities shall be allowed from the CDS in terms of the Section 72 of the Companies Act, 2017 (XIX OF 2017)."

18. The following new Regulation 8A.1.1 has been inserted after the existing Regulation 8A.1:

"8A.1.1 Notwithstanding anything contained in this Chapter 8A, CDC may credit the Securities that are declared as Eligible Securities, pursuant to first proviso of Regulation 5.1.1, in the Account(s), Sub-Account(s), Investor Account(s) or Simplified Investor Account(s), as the case may be, upon the information transmitted by Commission to CDC in the manner and subject to terms and conditions as may be prescribed by CDC in the Procedures."

19. The following new Proviso has been inserted at the end of Regulation 8F.2:

"Provided that the provisions of this Chapter shall not apply to the Eligible Securities as may be prescribed by CDC and the Issuer of such Eligible Securities shall comply with the requirements of the Procedures for purpose of this Chapter."

20. The following new Proviso has been inserted at the end of Regulation 12.1.1:

Provided that this Regulation shall not apply to the Eligible Securities as may be prescribed by CDC and the Issuer of such Eligible Securities shall comply with the requirements of the Procedures.

21. The existing Regulation 12A.3.1 has been substituted with the following new Regulation 12A.3.1:

"12A.3.1 The Investor-Accountholder shall, in accordance with the Procedures, complete, sign and submit either physically or through Online Portal (in the manner prescribed under the CKO Regulations, 2017 and/or the Procedures prescribed by CDC) the Simplified Investor Account Opening Form, the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form and, where applicable, the KYC Application Form to CDC for opening of the Investor Account. The Simplified Investor Account Opening Form or the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form shall be accompanied with such documents as are listed therein. CDC shall have the right not to accept, without assigning any reasons whatsoever, any request for opening of the Investor Account:

Provided further that in case of establishment of Investor Account of Investor-Accountholder on the basis of NRVA Information or Shared KYC Information, such Investor Account will be established and maintained in such manner and subject to such terms and conditions as prescribed in the Procedures. For the purpose of establishment of Investor Account, the NRVA Information or Shared KYC Information and any additional information as may be prescribed in the Procedures, shall be used in place of Simplified Investor Account Opening Form, the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form and, where applicable, the KYC Application Form and the requirement of obtaining such forms will be dispensed with:

Provided further that where the shares are declared as Eligible Securities, pursuant to first proviso of Regulation 5.1.1, a Simplified Investor Account may be opened on the basis of the information transmitted by the Commission, for the subscriber to the memorandum of newly incorporated company. Such Simplified Investor Account will be established and maintained in such manner and subject to such terms and conditions as prescribed in the Procedures. For the purpose of establishment of the Simplified Investor Account, the information transmitted by the Commission shall be used in place of Simplified Investor Account Opening Form and the requirement of obtaining such form will be dispensed with:

Provided further that where an Investor Account is established by CDC in the CDS on the basis of NRVA Information or KYC Shared Information or information transmitted by the Commission pursuant to the first proviso of the Regulation 5.1.1, of Investor-Accountholder from the database and additional information as may be prescribed in the Procedures, such information or any subsequent updations (if any) shall be deemed to have been entered with the authorization of such Investor-Accountholder."

22. The existing Regulation 12A.3.4 has been substituted with the following new Regulationl 12A.3.4:

"12A.3.4 CDC shall, open an IPO Facilitation Account in respect of public offering covered by an approved Prospectus or otherwise subject to conditions and manner as may be prescribed by CDC in the Procedures. Such IPO Facilitation Account shall be operated by CDC in accordance with Regulation 12A.6B and closed after the expiry of such number of days from the date of closing of public subscription or otherwise to which such IPO Facilitation Account relates as prescribed by CDC in the Procedures. Provided that if there is any credit balance of the Book-entry Securities in such IPO Facilitation Account at such expiry date or, as the case may be, the Books Closure Date announced by the Issuer of such Securities, whichever comes earlier, CDC shall open an Investor Account in the name of each remaining entitled persons under inactive status and transfer the credit balances of Securities in to the respective inactive Investor Accounts of such persons:

Provided further that the requirement of Customer Relationship Form, the Sahulat Account Opening Form, the KYC Application Form and Simplified Investor Account Opening Form shall not be applicable in respect of establishment of such inactive Investor Accounts."

23. The existing Regulation 12A.6B.1 has been substituted with the following new Regulation 12A.6B.1:

"12A.6B.1 Any person whose Securities are credited in an IPO Facilitation Account, may make an application on a prescribed format to the CDC in accordance with the Procedures for transfer of such Securities to his Sub-Account maintained with a Participant or to his Investor Account maintained with CDC."

24. The following new Proviso has been inserted at the end of Regulation 12A.8:

"Provided that, in case of shares, no withdrawal of Registered-Form Securities shall be allowed from the CDS in terms of the Section 72 of the Companies Act, 2017 (XIX of 2017)."

AMENDMENTS IN FEES AND DEPOSITS SCHEDULE

Karachi, the 28th February, 2025

In exercise of the powers under Regulation 3.8.1 of the Central Depository Company of Pakistan Limited Regulations, the Central Depository Company of Pakistan Limited, being a central depository, has made with the prior approval of the Securities and Exchange Commission of Pakistan, the following revision in the Fees and Deposits Schedule applicable on CDS Elements which shall, come into force on with effect from the **03rd day of March, 2025**, as under:

SCHEDULE OF FEES

Fee No.	NAME	RATE	BASIS	LEVIED ON	COLLECTION WHEN	COLLECTION MODE
6.	**For unlisted companies incorporated on or after March 03, 2025** -Upto Rs. 5m -Above Rs. 5m to Rs. 25m -Above Rs. 25m to Rs. 50m -Above Rs. 50m to Rs. 100m -Above Rs. 100m to Rs. 200m -Above Rs. 200m to Rs. 1,000m -Above Rs. 1,000m to Rs. 5,000m -Above Rs. 5,000m	 Rs. 1,000 p.a. Rs. 2,500 p.a. Rs. 5,000 p.a. Rs. 7,500 p.a. Rs. 10,000 p.a. Rs. 50,000 p.a. Rs. 100,000 p.a. Rs. 125,000 p.a.	Fixed annually per eligible security **(Note 5)**	Newly	Annually in advance	P.O./Draft/Cheque
9B.	Fresh Issue Fee to be levied on right issue / new issue / bonus shares for Unlisted Companies incorporated on or after March 03, 2025	0.03%	Issue size	Issuer	With Application	P.O./Draft/Cheque

SCHEDULE OF DEPOSITS

S. No.	NAME	RATE	BASIS		COLLECTION
2.	No change	No change	One time, fixed per eligible security **(Note 14)**	No change	No change

Note:

14. Unlisted Companies incorporated on or after March 03, 2025 shall maintain security deposit with CDC of not less than 2 years' Annual Fee.

Sd/-
HAMMAD ALI FAISAL,
Chief Compliance Officer.

PAKISTAN COUNCIL OF ARCHITECTS AND TOWN PLANNERS

(ORDINANCE IX OF 1983)

REVISED NOTIFICATION

Islamabad, the 7th March, 2025

ARRIVAL OF NEWLY ELECTED PCATP EXECUTIVE COMMITTEE (2025-2027)

No. PCATP/NOT-EC-2025-2027-01/2025..—This is to inform the Membership of Pakistan Council of Architects and Town Planners (PCATP) that as per the Election Results, declared on 28th February, 2025 under Bye-Laws 43 by the Chairman, PCATP, the Newly Elected Body of the Pakistan Council of Architects and Town Planners (PCATP) will assume their responsibilities from 08th March, 2025.

Following are the Names and Designation of Newly Elected PCATP Executive Committee Members (2025-2027).

1. Ar. Ejaz Ahmed Qadri (A01645) Chairman.
2. Ar. Shazia Abro (A02713) Vice Chairman (Architecture)
3. Plnr. Dr. Ghulam Sarwar Sandhu (P00220) Vice Chairman (Town Planning)
4. Ar. Faryal Sikandar (A03509) Member Executive Committee
5. Ar. Hassan Jamil Chaudhary (A02439) Member Executive Committee
6. Ar. Mahjabeen Bugti (A02978) Member Executive Committee
7. Ar. Mohsin Razzaq (A05822) Member Executive Committee
8. Ar. Tahir Saeed (A03230) Member Executive Committee
9. Ar. Dr. Muhammad Zeshan Ashraf (A02749) Member Executive Committee
10. Plnr. Abdul Waheed (P00369) Member Executive Committee
11. Plnr. Dr. Fahad Ahmed Shaikh (P00728) Member Executive Committee
12. Plnr. Fiaz Farooq (P01330) Member Executive Committee
13. Plnr. Tayyab Mussadiq (P01187) Member Executive Committee

14. Plnr. Prof. Dr. Ijaz Ahmad (P00356) Educational Nominee, Town Planning

15. Educational Nominee, Architecture : Under Review

AR. MUHAMMAD IRFAN TARIQ,
Registrar, PCATP.

CORRECTION OF MY NAME

In my degree of Bachelor and Master in University of Karachi, my name is mentioned as Daniyal Ali Akbar S/o Akbar Ali which is wrong while correct name of my as mentioned in my CNIC is Muhammad Daniyal Ali Akbar S/o Muhammad Akbar Ali Rind.

Kindly read, write and call my name correctly as per my CNIC.

MUHAMMAD DANIYAL ALI AKBAR S/O
MUHAMMAD AKBAR ALI RIND..